



# Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu  
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## UNAUDITED FINANCIAL RESULTS

### Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Ashwin 2080	Previous Quarter Ending 31 Ashad 2080	Corresponding Previous Quarter Ending 31 Ashwin 2079
<b>Assets</b>			
<b>Non current Assets</b>			
Property Plant and Equipment	1,157,928	1,122,131	2,142,299
Intangible Assets	1,161,886,016	1,172,869,074	1,225,340,970
Intangible Assets Under Development	27,454,975	27,454,975	25,747,705
Other Non Current Assets			
<b>Total Non Current Assets</b>	<b>1,190,498,919</b>	<b>1,201,446,180</b>	<b>1,253,230,974</b>
<b>Current Assets</b>			
Trade & Other Receivables	43,183,228	22,646,328	37,185,878
Cash and Cash Equivalent	24,126,586	9,231,014	30,530,313
Other Current Assets	27,062,079	26,034,949	25,805,904
<b>Total Current Assets</b>	<b>94,371,892</b>	<b>57,912,290</b>	<b>93,522,095</b>
<b>Total Assets</b>	<b>1,284,870,811</b>	<b>1,259,358,470</b>	<b>1,346,753,069</b>
<b>Equity and Liability</b>			
<b>Equity</b>			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(118,827,371)	(145,461,397)	(83,166,422)
<b>Total Equity</b>	<b>281,172,629</b>	<b>254,538,603</b>	<b>316,833,578</b>
<b>Liability</b>			
<b>Non Current Liabilities</b>			
Loans and Borrowings (Long Terms)	978,137,711	988,137,711	993,137,712
<b>Total Non Current Liabilities</b>	<b>978,137,711</b>	<b>988,137,711</b>	<b>993,137,712</b>
Trade and other Payables	20,618,615	11,707,225	10,686,883
Other Current Liabilities	4,941,856	4,974,932	26,094,896
<b>Total Current Liabilities</b>	<b>25,560,471</b>	<b>16,682,157</b>	<b>36,781,779</b>
<b>Total Liability</b>	<b>1,003,698,182</b>	<b>1,004,819,867</b>	<b>1,029,919,491</b>
<b>Total Equity and Liability</b>	<b>1,284,870,811</b>	<b>1,259,358,470</b>	<b>1,346,753,069</b>

### Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
<b>Revenue from operation</b>	70,046,651	121,646,868	57,640,939
Cost of Sales	14,755,211	55,127,533	14,595,339
<b>Gross Profit</b>	<b>55,291,440</b>	<b>66,519,335</b>	<b>43,045,600</b>
Other Income			
Administrative Expenses	1,205,474	3,785,537	615,782
Depreciation and Amortization Expenses	66,943	521,730	130,974
<b>Profit From Operations</b>	<b>54,019,023</b>	<b>62,212,068</b>	<b>42,298,843</b>
Finance Cost	27,384,997	109,478,032	25,685,862
<b>Profit Before Tax</b>	<b>26,634,026</b>	<b>(47,265,964)</b>	<b>16,612,981</b>
Income Tax Expenses			
<b>Profit from Continuous Operations</b>	<b>26,634,026</b>	<b>(47,265,964)</b>	<b>16,612,981</b>
Profit/(Loss) on Discontinue Operation (Net of Tax)			
<b>Net Profit for the Period</b>	<b>26,634,026</b>	<b>(47,265,964)</b>	<b>16,612,981</b>
Earning Per Share Annualized	27	(11.82)	16.61
Market Value Per Share	329	363	327
Price Earning Ratio	12	(31)	20
Current Ratio	4	3.47	2.54
Net Worth Per Share	70	64	79

#### Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts
- Previous period figures have been reclassified/adjusted wherever considered necessary

### First quarter disclosure as of 30 Ashwin 2080 As per Securities Registration and Issue Regulations, 2073

#### 1. Financial Statements

- The unaudited financial statements for the First quarter and the financial ratios have been published along with this report

#### 2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.
- Increase in flow of water along with increase in energy production is resulting favourable performance of the company for the quarter.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company

#### 3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

#### 4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 394 Minimum Price- Rs 301 Closing Price- Rs 329 Transactions Days 60 No of Transactions- 2,771 Total Traded Volume-129,702 Total Turnover- 44,260,251

#### 5. Problems and Challenges

##### Internal Risk

- Managing operational efficiency
- Regular or post operation maintenance due to geographical location

##### External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

#### 6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate governance within the company

#### 7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.