



UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Ashoj 2081	Previous Quarter Ending 31 Ashadh 2081	Corresponding Previous Quarter Ending 30 Ashoj 2080
Assets			
Non current Assets			
Property Plant and Equipment	2,499,295	2,656,357	1,157,928
Intangible Assets	1,117,818,179	1,128,835,138	1,161,886,016
Intangible Assets Under Development	30,523,005	31,464,211	27,454,975
Other Non Current Assets			
Total Non Current Assets	1,150,840,479	1,162,955,706	1,190,498,919
Current Assets			
Trade & Other Receivables	54,444,012	24,242,856	43,183,228
Cash and Cash Equivalent	1,051,047	759,826	24,126,586
Other Current Assets	26,366,680	24,761,403	27,062,079
Total Current Assets	81,861,738	49,764,085	94,371,892
Total Assets	1,232,702,218	1,212,719,792	1,284,870,811
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(130,431,166)	(176,464,213)	(118,827,371)
Total Equity	269,568,834	223,535,787	281,172,629
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	905,083,641	925,152,207	936,137,711
Total Non Current Liabilities	905,083,641	925,152,207	936,137,711
Current Portion of Long Terms Borrowing	42,237,052	42,921,409	42,000,000
Short Term Loan & Borrowing	-		10,000,000
Trade and other Payables	11,849,170	17,204,240	10,618,615
Other Current Liabilities	3,963,521	3,906,149	4,941,856
Total Current Liabilities	58,049,743	64,031,798	67,560,471
Total Liability	963,133,384	989,184,005	1,003,698,182
Total Equity and Liability	1,232,702,218	1,212,719,792	1,284,870,811

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	82,717,170	128,929,894	70,046,651
Cost of Sales	14,440,169	54,899,501	14,755,211
Gross Profit	68,277,001	74,030,394	55,291,440
Other Income			
Administrative Expenses	794,938	3,241,621	1,205,474
Depreciation and Amortization Expenses	158,757	620,325	66,943
Profit From Operations	67,323,306	70,168,448	54,019,023
Finance Cost	21,290,259	101,171,264	27,384,997
Profit Before Tax	46,033,046	(31,002,816)	26,634,026
Income Tax Expenses			
Profit from Continuous Operations	46,033,046	(31,002,816)	26,634,026
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	46,033,046	(31,002,816)	26,634,026
Earning Per Share Annualized	46.03	(7.75)	26.63
Market Value Per Share	489.90	536.70	329.00
Price Earning Ratio	10.64	(69.25)	12.35
Current Ratio	1.41	0.78	3.69
Net Worth Per Share	67.39	55.88	70.29

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts

2. Previous period figures have been reclassified/adjusted wherever considered necessary

First quarter disclosure as of 30 Ashoj 2081

As per Securities Registration and Issue Regulations, 2073

1. Financial Statements
- The unaudited financial statements for the First quarter and the financial ratios have been published along with this report.
2. Management Analysis
- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.

- Increase in flow of water along with increase in energy production is increasing the company performance compared to previous quarter.

- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company.
3. Legal Proceedings
- Case filed or filed against the company during the quarter, if any- None

- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None

- Case relating to commission of financial crime against any director or promoter- None
4. Analysis of Share Transactions
- Shares of the company were actively traded during the quarter

- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 615 Minimum Price- Rs 410 Closing Price- Rs 489.9 Transactions Days 57 No of Transactions-17,296 Total Traded Volume-2,017,333 Total Turnover-1,015,076,820
5. Problems and Challenges
- Internal Risk
- Managing operational efficiency

- Regular or post operation maintenace due to geographical location
- External Risk
- Fluctuation of financing cost

- Delay on statutory approvals for the new project

- Insufficient rainfall and prolonged dry periods can reduce river levels, directly impacting power generation.
6. Corporate Governance
- Board of Directors and Team management are committed to strengthen the corporate govrnance within the company.
7. Declaration
- I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the ommission of which shall adversely affect the informed investment decision by the investors.