



UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 29 Poush 2080	Previous Quarter Ending 30 Ashwin 2080	Corresponding Previous Quarter Ending 30 Poush 2079
Assets			
Non current Assets			
Property Plant and Equipment	1,092,680	1,157,928	2,019,504
Intangible Assets	1,150,869,057	1,161,886,016	1,194,899,602
Intangible Assets Under Development	27,454,975	27,454,975	26,658,975
Other Non Current Assets			
Total Non Current Assets	1,179,416,712	1,190,498,919	1,223,578,081
Current Assets			
Trade & Other Receivables	10,487,423	43,183,228	24,757,724
Cash and Cash Equivalent	38,392,354	24,126,586	35,770,315
Other Current Assets	25,712,829	27,062,079	24,811,111
Total Current Assets	74,592,605	94,371,892	85,339,151
Total Assets	1,254,009,317	1,284,870,811	1,308,917,232
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(138,998,992)	(118,827,371)	(97,533,102)
Total Equity	261,001,008	281,172,629	302,466,898
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	968,137,711	978,137,711	990,337,711
Total Non Current Liabilities	968,137,711	978,137,711	990,337,711
Short Term Loan & Borrowing	10,000,000	10,000,000	4,895,997
Trade and other Payables	10,926,122	10,618,615	11,054,919
Other Current Liabilities	3,944,477	4,941,856	161,707
Total Current Liabilities	24,870,599	25,560,471	16,112,623
Total Liability	993,008,309	1,003,698,182	1,006,450,334
Total Equity and Liability	1,254,009,317	1,284,870,811	1,308,917,232

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	90,104,828	70,046,651	82,779,738
Cost of Sales	28,644,812	14,755,211	27,858,019
Gross Profit	61,460,016	55,291,440	54,921,718
Other Income			
Administrative Expenses	1,882,439	1,205,474	1,818,183
Depreciation and Amortization Expenses	133,886	66,943	260,865
Profit From Operations	59,443,692	54,019,023	52,842,670
Finance Cost	52,981,286	27,384,997	52,180,340
Profit Before Tax	6,462,405	26,634,026	662,331
Income Tax Expenses			
Profit from Continuous Operations	6,462,405	26,634,026	662,331
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	6,462,405	26,634,026	662,331
Earning Per Share Annualized	3.23	26.63	0.33
Market Value Per Share	603.90	329.00	405.00
Price Earning Ratio	186.90	12.35	1,222.95
Current Ratio	3.00	3.69	5.30
Net Worth Per Share	65.25	70.29	75.62

- Notes:
1. The above mentioned figures are subject to change during statutory audit of the books of accounts

2. Previous period figures have been reclassified/adjusted wherever considered necessary

Second quarter disclosure as of 29 Poush 2080 As per
Securities Registration and Issue Regulations, 2073

1. Financial Statements
- The unaudited financial statements for the Second quarter and the financial ratios have been published along with this report
2. Management Analysis
- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.

Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.

Decrease in flow of water along with reduction in energy production is decreasing the company performance compare to previous quarter.

Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company
3. Legal Proceedings
- Case filed or filed against the company during the quarter, if any- None

Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None

Case relating to commission of financial crime against any director or promoter- None
4. Analysis of Share Transactions
- Shares of the company were actively traded during the quarter

Major highlights of share transaction during the quarter are as follows:
Maximum Price- Rs 604 Minimum Price- Rs 306 Closing Price- Rs 604 Transactions Days 49 No of Transactions- 4,064 Total Traded Volume-372,748 Total Turnover- 16,63,37,635
5. Problems and Challenges
- Internal Risk
- Managing operational efficiency

Regular or post operation maintenace due to geographical location
- External Risk
- Fluctuation of financing cost

Delay of statutory approvals for the new project
6. Corporate Governance
- Board of Directors and Team management are committed to strengthen the corporate govrnance within the company
7. Declaration
- I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.