



Terhathum Power Company Limited

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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Paush 2082	Previous Quarter Ending 31 Ashoj 2082	Corresponding Previous Quarter Ending 29 Paush 2081
Assets			
Non current Assets			
Property Plant and Equipment	2,069,898	2,143,550	2,787,999
Intangible Assets	1,062,723,215	1,073,745,259	1,106,801,221
Intangible Assets Under Development	-	-	27,633,769
Investment	14,750,000	4,750,000	4,750,000
Other Non Current Assets			
Total Non Current Assets	1,079,543,113	1,080,638,809	1,141,972,989
Current Assets			
Trade & Other Receivables	14,373,943	53,321,099	12,447,614
Cash and Cash Equivalent	58,452,201	27,817,144	26,921,178
Other Current Assets	50,978,599	52,043,441	25,293,997
Total Current Assets	123,804,743	133,181,683	64,662,788
Total Assets	1,203,347,856	1,213,820,492	1,206,635,777
Equity and Liability			
Equity			
Share Capital	800,000,000	800,000,000	400,000,000
Reserve and Surplus	6,796,916	(3,103,665)	(137,119,602)
Total Equity	806,796,916	796,896,335	262,880,398
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	345,164,322	365,239,529	885,136,564
Total Non Current Liabilities	345,164,322	365,239,529	885,136,564
Current Portion of Long Terms Borrowing	42,237,052	42,221,410	42,237,052
Short Term Loan & Borrowing	-	-	-
Trade and other Payables	9,149,567	9,463,218	12,485,766
Other Current Liabilities	-	-	3,895,997
Total Current Liabilities	51,386,619	51,684,628	58,618,815
Total Liability	396,550,940	416,924,157	943,755,379
Total Equity and Liability	1,203,347,856	1,213,820,492	1,206,635,777

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	113,908,397	82,307,757	108,877,387
Cost of Sales	28,188,898	14,589,246	27,302,779
Gross Profit	85,719,499	67,718,511	81,574,607
Other Income			
Administrative Expenses	2,982,248	1,003,907	2,269,798
Depreciation and Amortization Expenses	321,106	158,154	185,649
Profit From Operations	82,416,144	66,556,450	79,119,160
Finance Cost	16,267,890	10,308,776	39,355,315
Profit Before Tax	66,148,254	56,247,674	39,763,845
Income Tax Expenses			
Profit from Continuous Operations	66,148,254	56,247,674	39,763,845
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	66,148,254	56,247,674	39,763,845
Earning Per Share Annualized	16.54	28.12	19.88
Market Value Per Share	369	280.90	534
Price Earning Ratio	22.31	9.99	26.86
Current Ratio	2.41	2.58	1.10
Net Worth Per Share	100.85	99.61	65.72

Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts
- Previous period figures have been reclassified/adjusted wherever considered necessary

Second quarter disclosure as of 30 Paush 2082 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

The unaudited financial statements for the Fourth quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Decrease in flow of water along with decrease in energy production is decreasing the company performance compared to previous quarter.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company
- During the financial year, the company completed a rights issue in the ratio of 1:1. The unsubscribed shares were sold through an auction at a premium, generating premium amount of Rs. 97.63 million. The significant reduction in the negative accumulated reserve compare to corresponding previous quarter ending was primarily due to the share premium and the profit earned upto the quarter end.
- The proceeds from the rights issue were utilized to repay long-term borrowings from the bank, resulting in a significant decrease under the head of long-term loans and borrowings.
- The company established a subsidiary, K. T. K. Hydropower Pvt. Ltd., to develop the Khorunga Tangmaya 2 MW Cascade Project. All project development costs incurred by the company up to the date of the subsidiary's formation were transferred to the subsidiary.

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 391.6 Minimum Price- Rs 270.1 Closing Price- Rs 369 Transactions Days 55 No of Transactions-16,272 Total Traded Volume-4,330,578 Total Turnover-1,520,724,543

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

External Risk

- Fluctuation of financing cost
- Delay on statutory approvals for the new project
- Insufficient rainfall and prolonged dry periods can reduce river levels, directly impacting power generation.

6. Corporate Governance

Board of Directors and Team management are committed to strengthen the corporate govnrance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.