



Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu
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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 31 Ashad 2080	Previous Quarter Ending 30 Chaitra 2079	Corresponding Previous Quarter Ending 32 Ashad 2079
Assets			
Non current Assets	-	-	-
Property Plant and Equipment	1,122,130	1,886,526	2,270,185
Intangible Assets	1,172,869,075	1,183,886,884	1,216,940,313
Intangible Assets Under Development	27,574,975	27,112,975	25,421,405
Other Non Current Assets			
Total Non Current Assets	1,201,566,180	1,212,886,385	1,244,631,903
Current Assets	-	-	-
Trade & Other Receivables	22,126,838	8,909,732	31,421,889
Cash and Cash Equivalent	9,231,014	29,537,744	9,275,493
Other Current Assets	26,449,772	27,757,181	25,240,939
Total Current Assets	57,807,623	66,204,657	65,938,321
Total Assets	1,259,373,803	1,279,091,042	1,310,570,224
Equity and Liability			
Equity	-	-	-
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(145,220,065)	(126,004,072)	(98,195,433)
Total Equity	254,779,935	273,995,928	301,804,567
Liability	-	-	-
Non Current Liabilities			
Loans and Borrowings (Long Terms)	988,137,711	988,637,711	993,323,893
Total Non Current Liabilities	988,137,711	988,637,711	993,323,893
Trade and other Payables	11,479,006	11,561,031	10,540,646
Other Current Liabilities	4,977,152	4,896,372	4,901,119
Total Current Liabilities	16,456,158	16,457,403	15,441,764
Total Liability	1,004,593,869	1,005,095,114	1,008,765,657
Total Equity and Liability	1,259,373,803	1,279,091,042	1,310,570,224

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Corresponding Previous Quarter Ending
Revenue from operation	121,646,868	96,871,784	142,795,574
Cost of Sales	55,126,032	41,533,788	54,424,178
Gross Profit	66,520,835	55,337,996	88,371,395
Other Income			
Administrative Expenses	3,556,541	2,504,209	4,213,250
Depreciation and Amortization Expenses	521,730	391,297	675,746
Profit From Operations	62,442,564	52,442,490	83,482,399
Finance Cost	109,467,197	80,251,129	87,228,363
Profit Before Tax	(47,024,632)	(27,808,639)	(3,745,964)
Income Tax Expenses			
Profit from Continuous Operations	(47,024,632)	(27,808,639)	(3,745,964)
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	(47,024,632)	(27,808,639)	(3,745,964)
Earning Per Share Annualized	(11.76)	(9.27)	(0.94)
Market Value Per Share	363	416	426
Price Earning Ratio	(31)	(45)	(455)
Current Ratio	3.51	4.02	4.27
Net Worth Per Share	64	68	75

- Notes:**
- The above mentioned figures are subject to change during statutory audit of the books of accounts
 - Previous period figures have been reclassified/adjusted wherever considered necessary

Fourth quarter disclosure as of 16 July 2023 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the fourth quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.
- Decrease in level of water along with decrease in energy production and increase in financial cost due to increase in borrowing rate is resulting unfavourable performance of the company for the period.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 430 Minimum Price- Rs 343 Closing Price- Rs 363 Transactions Days 62 No of Transactions- 2,445 Total Traded Volume-131,062 Total Turnover- 51,716,517

5. Total Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenance due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate governance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.