



UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position			Figure in NPR
Particulars	This Quarter Ending 31 Chaitra 2081	Previous Quarter Ending 29 Poush 2081	Corresponding Previous Quarter Ending 30 Chaitra 2080
Assets			
Non current Assets			
Property Plant and Equipment	2,689,021	2,787,999	1,560,479
Intangible Assets	1,095,784,261	1,106,801,221	1,139,852,098
Intangible Assets Under Development	27,662,569	27,633,769	27,454,975
Investment	4,750,000	4,750,000	
Other Non Current Assets			
Total Non Current Assets	1,130,885,852	1,141,972,989	1,168,867,552
Current Assets			
Trade & Other Receivables	7,648,068	12,447,614	7,814,943
Cash and Cash Equivalent	22,835,419	26,921,178	23,049,746
Other Current Assets	26,367,282	25,293,997	26,553,867
Total Current Assets	56,850,769	64,662,788	57,418,556
Total Assets	1,187,736,621	1,206,635,777	1,226,286,108
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(154,816,810)	(137,119,602)	(165,609,531)
Total Equity	245,183,190	262,880,398	234,390,469
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	884,152,207	885,136,564	925,137,711
Total Non Current Liabilities	884,152,207	885,136,564	925,137,711
Current Portion of Long Terms Borrowing	42,221,410	42,237,052	42,000,000
Short Term Loan & Borrowing		-	10,000,000
Trade and other Payables	12,185,064	12,485,766	10,831,544
Other Current Liabilities	3,994,751	3,895,997	3,926,385
Total Current Liabilities	58,401,224	58,618,815	66,757,929
Total Liability	942,553,431	943,755,379	991,895,640
Total Equity and Liability	1,187,736,621	1,206,635,777	1,226,286,108

Statement of Profit or Loss			
Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	121,327,738	108,877,387	102,434,914
Cost of Sales	40,036,869	27,302,779	41,789,118
Gross Profit	81,290,869	81,574,607	60,645,795
Other Income			
Administrative Expenses	2,893,705	2,269,798	2,707,105
Depreciation and Amortization Expenses	286,321	185,649	238,904
Profit From Operations	78,110,843	79,119,160	57,699,787
Finance Cost	56,044,204	39,355,315	77,352,921
Profit Before Tax	22,066,639	39,763,845	(19,653,135)
Income Tax Expenses			
Profit from Continuous Operations	22,066,639	39,763,845	(19,653,135)
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	22,066,639	39,763,845	(19,653,135)
Earning Per Share Annualized	7.36	19.88	(6.55)
Market Value Per Share	520	534	525
Price Earning Ratio	71	26.86	(80)
Current Ratio	0.97	1.10	0.86
Net Worth Per Share	61.30	65.72	58.60

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts

2. Previous period figures have been reclassified/adjusted wherever considered necessary

Third quarter disclosure as of 31 Chaitra 2081
As per Securities Registration and Issue Regulations, 2073

- 1. Financial Statements**
- The unaudited financial statements for the Third quarter and the financial ratios have been published along with this report
- 2. Management Analysis**
- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
 - Decrease in flow of water along with reduction in energy production is decreasing the company performance compare to previous quarter.
 - The company is in process of issuing Right Share for financing the upcoming project.
 - Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company
- 3. Legal Proceedings**
- Case filed or filed against the company during the quarter, if any- None
 - Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
 - Case relating to commission of financial crime against any director or promoter- None
- 4. Analysis of Share Transactions**
- Shares of the company were actively traded during the quarter
 - Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 671.6 Minimum Price- Rs 492.2 Closing Price- Rs 520.21 Transactions Days 56 No of Transactions- 17,763 Total Traded Volume-2,973,344 Total Turnover- 1,774,918,093
- 5. Problems and Challenges**
- Internal Risk**
- Managing operational efficiency
 - Regular or post operation maintenace due to geographical location
- External Risk**
- Fluctuation of financing cost
 - Delay of statutory approvals for the new project
 - Insufficient rainfall and prolonged dry periods can reduce river levels, directly impacting power generation.
- 6. Corporate Governance**
- Board of Directors and Team management are committed to strengthen the corporate govrnance within the company
- 7. Declaration**
- I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.