



Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu
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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Poush 2079	Previous Quarter Ending 31 Ashwin 2079	Corresponding Previous Quarter Ending 30 Poush 2078
Assets			
Non current Assets			
Property Plant and Equipment	2,019,504	2,142,299	2,641,842
Intangible Assets	1,194,899,602	1,204,160,794	1,282,138,467
Intangible Assets Under Development	26,658,975	25,747,705	23,621,405
Other Non Current Assets			-
Total Non Current Assets	1,223,578,081	1,232,050,798	1,308,401,714
Current Assets			
Trade & Other Receivables	24,757,724	37,185,878	19,509,584
Cash and Cash Equivalent	35,770,315	30,530,313	24,916,595
Other Current Assets	24,811,111	25,805,904	28,391,286
Total Current Assets	85,339,151	93,522,095	72,817,465
Total Assets	1,308,917,232	1,325,572,893	1,381,219,178
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(97,533,102)	(83,166,422)	(80,102,174)
Total Equity	302,466,898	316,833,578	319,897,826
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	990,337,711	993,137,712	993,323,893
Total Non Current Liabilities	990,337,711	993,137,712	993,323,893
Short Term Loan and Borrowing	4,895,997	4,895,997	4,995,997
Trade and other Payables	11,054,919	10,686,883	15,252,420
Other Current Liabilities	161,707	18,723	47,749,042
Total Current Liabilities	16,112,623	15,601,603	67,997,459
Total Liability	1,006,450,334	1,008,739,315	1,061,321,352
Total Equity and Liability	1,308,917,232	1,325,572,893	1,381,219,178

Statement of Profit or Loss

Particulars	Upto This Quarter Ending	Upto Previous Quarter Ending	Corresponding Previous Quarter Ending
Revenue from operation	82,779,738	57,640,939	86,450,225
Cost of Sales	27,858,019	14,595,339	28,420,137
Gross Profit	54,921,718	43,045,599	58,030,087
Other Income			-
Administrative Expenses	1,818,183	615,782	1,696,211
Other Operating Expenses	-	-	-
Depreciation and Amortization Expenses	260,865	130,974	342,313
Profit From Operations	52,842,670	42,298,843	55,991,563
Finance Cost	52,180,340	25,685,862	38,811,599
Profit Before Tax	662,331	16,612,981	17,179,964
Income Tax Expenses			
Profit from Continuous Operations	662,331	16,612,981	17,179,964
Profit/(Loss) on Discontinue Operation (Net of Tax)		-	-
Net Profit for the Period	662,331	16,612,981	17,179,964
Key Financial Ratios			
Earning Per Share Annualized	0.33	16.61	8.59
Market Value Per Share	405	327	513
Price Earning Ratio	1,223	20	60
Current Ratio	5.30	5.99	1.07
Net Worth Per Share	76	79	80

Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts
- Previous period figures have been reclassified/adjusted wherever considered necessary

First quarter disclosure as of 14 January 2023 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the first quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.
Decrease in level of water along with decrease in energy production is resulting unfavourable performance of the company for the period.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 465 Minimum Price- Rs 304 Closing Price- Rs 405 Transactions Days 52 No of Transactions- 2,942 Total Traded Volume-270,701 Total Turnover- 102,836,436

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate gornvance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.